

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Chinook Energy Inc.					
<b>Reporting Year</b>	<b>From</b>	2017/01/01	<b>To:</b>	2017/12/31	<b>Date submitted</b>	2018/05/30
<b>Reporting Entity ESTMA Identification Number</b>	E365894		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
<b>Full Name of Director or Officer of Reporting Entity</b>	Jason B. Dranchuk			<b>Date</b>	2018/05/30	
<b>Position Title</b>	Vice President, Finance & Chief Financial Officer					

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<b>Reporting Entity ESTMA Identification Number</b>	E365894				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Province of Alberta	Government of Alberta Alberta Boilers Safety Association Alberta Energy Alberta Energy Regulator Minister of Finance Alberta Petroleum Marketing Commission		450,000	710,000					<b>1,160,000</b>	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes paid in-kind, based on the entity's realized sales price.
Canada	Province of British Columbia	BC Ministry of Energy, Mines and Petroleum Resources BC Oil & Gas Commission BC Transportation Financing Authority BC Safety Authority Minister of Finance Minister of Environment	660,000	110,000	1,460,000		180,000			<b>2,410,000</b>	
<b>TOTALS</b>			<b>660,000</b>	<b>560,000</b>	<b>2,170,000</b>	<b>-</b>	<b>180,000</b>	<b>-</b>	<b>-</b>	<b>3,570,000</b>	

**Additional Notes:** This report is presented in Canadian dollars (\$ or C\$), which is the entity's functional reporting currency, and has been prepared in accordance with the requirements of the Act and the Natural Resources Canada Technical Reporting Specifications. There were no reportable foreign currency payments during the year.

Reported payments have been rounded to the nearest \$10,000.

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<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Peace River Arch	660,000	560,000	2,170,000	-	180,000	-	-	<b>3,570,000</b>	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes paid in-kind, based on the entity's realized sales price.

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