

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name Chinook Energy Inc.
Reporting Entity ESTMA Identification Number E365894
Subsidiary Reporting Entities (if necessary) N/A

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Jason B. Dranchuk
Vice President, Finance & Chief Financial Officer

Date: 5/30/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year **From:** 1/1/2016 **To:** 12/31/2016
 Reporting Entity Name *Chinook Energy Inc.*
 Reporting Entity ESTMA Identification Number *E365894*
 Subsidiary Reporting Entities (if necessary) *N/A*

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Province of Alberta	-	\$2,350,000	\$1,430,000	-	\$980,000	-	-	\$4,760,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind, based on the company's realized sales price. Payee includes recipients: Alberta Boilers Safety Association Alberta Energy Alberta Energy Regulator Alberta Energy & Natural Resources Alberta Municipal Affairs Alberta Petroleum Marketing Commission Alberta Sustainable Resource Development Minister of Finance, Alberta Government of Alberta - Parks and Tourism Government of Alberta - Land Titles Service Alberta Workers' Compensation Board Alberta
Canada	Province of British Columbia	-	\$550,000	\$4,110,000	-	-	-	-	\$4,660,000	Payee includes recipients: British Columbia Minister of Finance British Columbia Oil & Gas Commission British Columbia Safety Authority British Columbia Transportation Authority British Columbia Workers Compensation Board
Canada	Clearwater County	\$280,000	-	-	-	-	-	-	\$280,000	
	Totals	\$ 280,000	\$ 2,900,000	\$ 5,540,000	\$ -	\$ 980,000	\$ -	\$ -	\$ 9,700,000	All payments were made in Canadian Dollars, therefore no foreign exchange translation required.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA Identification Number

From: 1/1/2016

To: 12/31/2016

Chinook Energy Inc.

E365894

Subsidiary Reporting Entities (if necessary)

N/A

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Grande Prairie	-	\$1,670,000	\$360,000	-	\$50,000	-	-	\$2,080,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind, based on the company's realized sales price.
Canada	Peace River Arch	-	\$620,000	\$4,500,000	-	\$920,000	-	-	\$6,040,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind, based on the company's realized sales price.
Canada	West Central Alberta / Plains	\$280,000	\$610,000	\$680,000	-	\$10,000	-	-	\$1,580,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind, based on the company's realized sales price.
Total	Totals	\$ 280,000	\$ 2,900,000	\$ 5,540,000	\$ -	\$ 980,000	\$ -	\$ -	\$ 9,700,000	All payments were made in Canadian Dollars, therefore no foreign exchange translation required.